

ADVANCING THE QUALITY OF GOVERNANCE  
BEYOND NATIONAL BOUNDARIES:  
CHALLENGES AND SOLUTIONS FOR THE HIGH  
SEAS AND INTERNATIONAL SEABED AREA  
SATURDAY 15 NOVEMBER 2014

Panel 1: Global Challenges and Solutions

Possible financing mechanisms:

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# TRADITIONAL FUNDING SOURCES

- National governments
- Global Environmental Facility
- Private and institutional donors

will be inadequate to meet the challenge of large scale High Seas and Deep Seas protection

- Calculating and charging for the ecosystem services benefits of

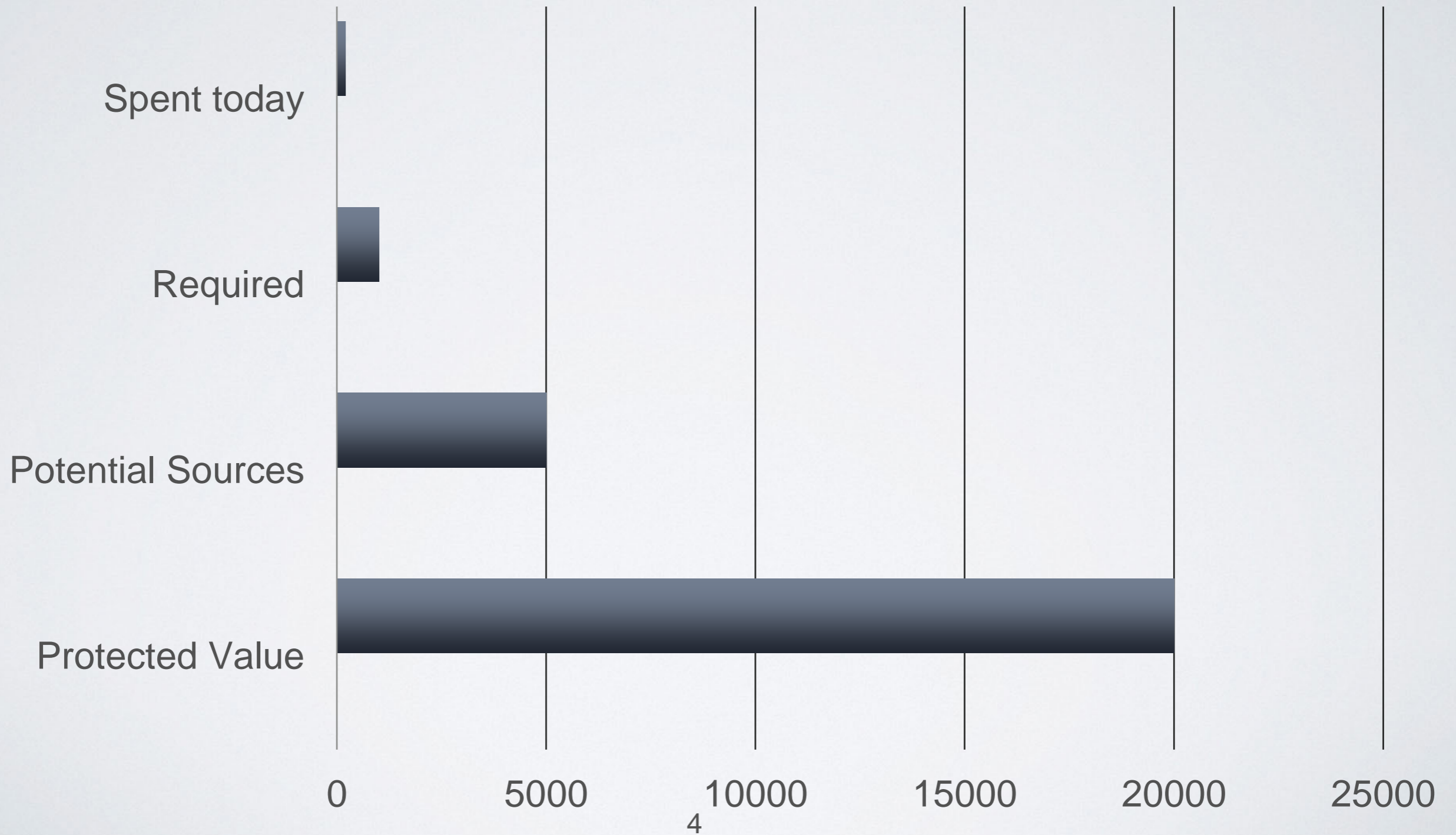
## NEW HIGH SEAS FINANCE: protection

- Mechanisms for blue carbon income, seagrasses, fish etc
- Sharing costs with beneficiaries of protection, e.g. tourism, fisheries,

### MGR

- Getting support from other ocean users, e.g. shipping, extractives, energy
- Developing mixed-use ocean infrastructure in public-private partnerships
- Facilitating venture impact investments
- Setting up an ocean finance institution to provide quarantees. equity

# HIGH SEAS CONSERVATION FINANCE ESTIMATES FOR ILLUSTRATION ONLY (\$M P.A.)



# HIGH SEA FINANCE CONCLUSIONS

- Draw on EEZ MPA experience and link up with finance mechanisms
- But High Seas MPAs will need own financing approaches
  - working with other ocean users to fund or share technologies
  - promoting coverage at scale with satellites, sensors etc to develop global integrated system formation, improving other user efficiencies and delivering predictive big data models
  - a new Ocean Bank may be the most effective way forward